



MARKET OVERVIEW

Key Indicators

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
S&P 500	Up	Sideways	Up	Decreasing	Neutral
South Africa 40	Up	Sideways	Up	Decreasing	Overbought
USD/ZAR	Sideways	Sideways	Up	Flat	Overbought
Spot Gold	Sideways	Sideways	Down	Flat	Neutral

Banks

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Barclays Africa	Up	Sideways	Up	Decreasing	Neutral
FirstRand	Up	Up	Up	Decreasing	Neutral
Nedbank	Sideways	Sideways	Up	Increasing	Overbought
Standard Bank	Up	Up	Up	Decreasing	Neutral

Financial

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Discovery	Up	Up	Up	Flat	Neutral
Investec (inl)	Up	Up	Up	Increasing	Overbought
Investec (inp)	Up	Up	Up	Increasing	Overbought
Liberty Holdings	Up	Up	Up	Decreasing	Neutral
Old Mutual	Sideways	Up	Up	Flat	Neutral

Food Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Pick 'n Pay	Up	Down	Down	Increasing	Neutral
Shoprite	Up	Sideways	Up	Increasing	Overbought
Spar	Up	Up	Up	Flat	Neutral

Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Compagnie Richemont	Sideways	Sideways	Up	Increasing	Overbought
Foschini	Up	Up	Up	Decreasing	Neutral
JD Group	Sideways	Sideways	Sideways	Flat	Neutral
Mr Price	Sideways	Sideways	Up	Decreasing	Neutral
Steinhoff	Up	Up	Up	Decreasing	Neutral
Truworths	Up	Up	Up	Flat	Neutral
Woolworths	Up	Up	Up	Increasing	Overbought

Construction

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aveng	Down	Down	Down	Decreasing	Neutral
Group Five	Up	Sideways	Down	Flat	Neutral
M & R	Down	Down	Down	Flat	Neutral
WBHO	Sideways	Down	Down	Decreasing	Neutral



MARKET OVERVIEW CONTINUED...

Telecomms

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
MTN	Up	Up	Down	Flat	Overbought
Vodacom	Up	Up	Up	Increasing	Overbought
Telkom	Up	Up	Up	Decreasing	Neutral

Gold

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Anglogold	Up	Sideways	Down	Increasing	Overbought
Goldfields	Sideways	Down	Sideways	Decreasing	Neutral
Harmony	Sideways	Down	Down	Flat	Neutral

Platinum

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Angloplat	Down	Down	Down	Decreasing	Neutral
Impala	Down	Down	Down	Decreasing	Neutral
Lonmin	Sideways	Down	Down	Flat	Neutral
Northam	Sideways	Sideways	Up	Increasing	Neutral

Resources

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
African Rainbow	Down	Down	Down	Flat	Neutral
Anglo American Plc	Down	Down	Down	Decreasing	Neutral
BHP Billiton	Down	Down	Down	Flat	Neutral
Exxaro	Down	Down	Down	Flat	Oversold
Kumba	Down	Down	Down	Decreasing	Neutral
Sasol	Up	Up	Down	Increasing	Neutral

Industrials

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aspen	Sideways	Down	Up	Flat	Neutral
Barloworld	Sideways	Sideways	Down	Flat	Neutral
Bidvest	Sideways	Sideways	Up	Flat	Neutral
Imperial	Sideways	Sideways	Up	Flat	Neutral
Naspers	Up	Up	Up	Decreasing	Neutral
Remgro	Sideways	Sideways	Up	Flat	Overbought
Reunert	Sideways	Sideways	Sideways	Flat	Neutral
SABMiller	Sideways	Up	Up	Decreasing	Neutral
Tigerbrands	Sideways	Down	Down	Increasing	Overbought